

Table 1

GDP Growth - Actual & Projected

Constant Prices

	ANNUAL RATES	Year-on-year rates of growth								
		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12	2012-13
						<i>QE</i>	<i>AE</i>	<i>EAC</i>	<i>Proj</i>	
1	Agriculture & allied activities	5.1%	4.2%	5.8%	0.1%	1.0%	7.0%	2.5%	3.0%	2.5%
2	Mining & Quarrying	1.3%	7.5%	3.7%	2.1%	6.3%	5.0%	-2.2%	-2.2%	6.0%
3	Manufacturing	10.1%	14.3%	10.3%	4.3%	9.7%	7.6%	3.9%	3.9%	7.5%
4	Electricity, Gas & Water Supply	7.1%	9.3%	8.3%	4.6%	6.3%	3.0%	8.3%	8.3%	6.0%
5	Construction	12.8%	10.3%	10.8%	5.3%	7.0%	8.0%	4.8%	6.2%	6.5%
6	Trade, Hotels, Transport, Storage & Communication	12.0%	11.6%	10.9%	7.5%	10.3%	11.1%	11.2%	11.2%	10.2%
7	Finance, insurance, real estate & business services	12.6%	14.0%	12.0%	12.0%	9.4%	10.4%	9.1%	9.1%	9.5%
8	Community & personal services	7.1%	2.8%	6.9%	12.5%	12.0%	4.5%	5.9%	6.0%	6.0%
9	GDP (factor cost)	9.5%	9.6%	9.3%	6.7%	8.4%	8.4%	6.9%	7.1%	7.6%
10	Industry (2 + 3 + 4 + 5)	9.7%	12.2%	9.7%	4.4%	8.4%	7.2%	3.9%	4.3%	7.0%
11	Services (6 + 7 + 8)	10.9%	10.1%	10.3%	10.0%	10.5%	9.3%	9.4%	9.4%	9.1%
12	Non-agriculture (9 - 1)	10.5%	10.8%	10.1%	8.1%	9.8%	8.6%	7.6%	7.7%	8.4%
13	GDP (factor cost) per capita	7.8%	8.0%	7.8%	5.2%	6.9%	6.9%	5.5%	5.6%	6.2%
	Some Magnitudes									
14	GDP at factor cost - 2004/05 prices in Rs lakh crore (Trillion)	32.5	35.6	39.0	41.6	45.1	48.9	52.2	52.3	56.3
15	GDP market & current prices in Rs lakh crore (Trillion)	36.9	42.9	49.9	56.3	64.6	76.7	89.1	89.3	101.7
16	GDP market & current prices in US\$ Billion	834	949	1,241	1,234	1,365	1,688	1,866	1,831	2,083
17	Population in Million	1,106	1,122	1,138	1,154	1,170	1,186	1,202	1,202	1,218
18	GDP market prices per capita current prices in Rs	33,394	38,277	43,823	48,787	55,191	64,706	74,150	74,296	83,509
19	GDP market prices per capita in current US\$	754	846	1,090	1,069	1,167	1,423	1,552	1,523	1,710

Table 2

Values of Key Macro-economic Parameters

	Investment Rate	Gross Domestic Capital Formation	Gross Domestic Fixed Capital Formation	Domestic Savings Rate	Current Account Balance	Final Consumption Rate		Gross Domestic Capital Formation (GDCF)		GDCF in Fixed Capital only		Final Consumption Expenditure			
						Private	Govt.	Total	Pvt. Corp.	Total	Pvt. Corp.	Private	Govt.	Total	
	Ratio to GDP at market prices						Growth rate at Constant Prices								
2000/01 *	24.3	24.2	22.7	23.7	-0.6	64.0	12.6	-4.0	-28.3	-0.01	-11.0	3.6	0.9	3.2	
2001/02 *	22.8	24.2	23.6	23.5	0.7	64.5	12.4	3.8	8.6	7.4	3.6	5.7	2.3	5.2	
2002/03 *	25.2	25.2	23.8	26.3	1.2	63.3	11.9	10.9	17.1	6.8	3.5	2.8	-0.4	2.3	
2003/04 *	27.6	26.8	25.0	29.8	2.3	61.8	11.3	12.9	24.6	13.6	23.2	6.0	2.6	5.5	
2004/05	32.8	32.5	28.7	32.4	-0.4	59.1	10.9	22.3*	68.1*	18.9*	62.8*	5.5*	3.6*	5.2*	
2005/06	34.7	34.3	30.3	33.4	-1.2	58.3	10.9	17.0	45.0	16.2	43.1	8.5	8.9	8.6	
2006/07	35.7	35.9	31.3	34.6	-1.1	57.7	10.3	15.3	19.1	13.8	17.9	8.7	3.8	7.9	
2007/08	38.1	38.0	32.9	36.8	-1.3	57.0	10.3	17.7	32.8	16.2	27.7	9.2	9.6	9.3	
2008/09	34.3	35.5	32.3	32.0	-2.3	57.7	10.9	-2.5	-29.5	3.5	-21.9	7.1	10.4	7.6	
2009/10	36.6	36.1	31.6	33.8	-2.8	57.4	12.0	9.8	23.9	6.8	15.2	7.0	14.3	8.1	
2010/11 QE	35.1	35.8	30.4	32.3	-2.7	56.5	11.9	9.9	8.0	7.5	4.7	8.1	7.8	8.1	
2011/12 est	35.2§	35.3§	29.2§	31.6§	-3.6§	56.3§	11.5§	5.4§	5.2§	5.6§	3.8§	6.5§	3.9§	6.0§	
2012/13 proj	35.5	36.2	31.3	32.5	-3.0	56.5	10.8	9.0	9.5	9.0	10.0	7.2	4.0	6.7	

Note: * For these years the GDP and component figures are as per the old NAS series;

§ Estimates

Review of the Economy 2011-12

Table 3
Balance of Payments - Actual and Projected

US\$ billion	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12			2012/13
								1st half	2nd half	Full Year	
Merchandise Exports	85.2	105.2	128.9	166.2	189.0	182.2	250.5	150.9	153.3	304.2	333.4
Merchandise Imports	118.9	157.1	190.7	257.6	307.7	300.6	380.6	236.7	242.2	478.8	517.6
Merchandise Trade Balance	-33.7	-51.9	-61.8	-91.5	-118.7	-118.4	-130.2	-85.8	-88.9	-174.7	-184.2
	-4.7%	-6.2%	-6.5%	-7.4%	-9.7%	-8.5%	-7.5%	-9.5%	-9.2%	-9.3%	-8.8%
Net Invisibles	31.2	42.0	52.2	75.7	89.9	80.0	85.8	52.9	54.9	107.8	121.0
	4.3%	5.0%	5.5%	6.1%	7.4%	5.8%	4.9%	5.9%	5.7%	5.8%	5.8%
o/w Software & BPO	14.7	23.8	27.7	37.2	44.5	41.0	52.3	28.3	31.3	59.6	68.0
Private Remittances	20.5	24.5	29.8	41.7	44.6	53.5	53.4	31.0	33.3	64.3	72.0
Investment Income	-4.1	-4.1	-6.8	-4.4	-4.0	-5.5	-14.5	-9.4	-11.1	-20.5	-22.0
Current Account Balance	-2.5	-9.9	-9.6	-15.7	-28.7	-38.4	-44.4	-32.8	-34.0	-66.8	-63.2
	-0.3%	-1.2%	-1.0%	-1.3%	-2.3%	-2.8%	-2.6%	-3.6%	-3.5%	-3.6%	-3.0%
Foreign Investment	13.0	15.5	14.8	45.0	3.5	51.2	38.0	13.5	12.1	25.6	34.0
o/w FDI (net)	3.7	3.0	7.7	15.4	17.5	18.8	7.7	12.3	8.3	20.6	24.0
Inbound FDI	6.0	8.9	22.7	34.2	35.0	33.1	24.0	20.6	18.8	39.4	50.0
Outbound FDI	2.3	5.9	15.0	18.8	17.5	14.4	16.3	8.3	10.5	18.8	26.0
Portfolio capital	9.3	12.5	7.1	29.6	-14.0	32.4	30.3	1.2	3.8	4.9	10.0
Loans	10.9	7.9	24.5	41.9	4.1	14.3	27.9	17.2	19.0	36.2	37.6
Banking capital	3.9	1.4	1.9	11.8	-3.2	1.5	5.0	19.3	12.2	31.5	24.0
Other capital	0.7	1.2	4.2	9.5	4.5	-13.0	-10.4	-9.1	-12.0	-21.1	-12.0
Capital Account Balance	28.0	25.5	45.2	108.0	8.7	53.4	60.0	41.1	31.3	72.3	83.6
	3.9%	3.1%	4.8%	8.7%	0.7%	3.9%	3.5%	4.6%	3.2%	3.9%	4.0%
Errors & Omissions	0.6	-0.5	1.0	1.2	1.1	-1.6	-2.6	-2.5	-2.0	-4.5	-
Accretion to Reserves	26.2	15.1	36.6	92.2	-18.9	13.4	13.0	5.7	-4.7	1.0	20.4
	3.6%	1.8%	3.9%	7.4%	-1.5%	1.0%	0.8%			0.1%	1.0%